

**Current Balance Sheet vs Prior Year
As of 5/31/2022**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	105,631	94,082
Saving Account (5 Pts-2589)	7,108,250	3,632,219
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	1,171,284
Cash/Change	288	288
VEO Cash	10,000	0
4-H Premiums Bank Acct (6712)	100	100
Accounts Receivable	390,556	553,991
Total Current Assets:	7,616,041	5,452,964
Prepaid Expenses		
Prepaid Expenses	10,222	44,636
Prepaid Leases (Long-Term)	0	9,724
Total Prepaid Expenses:	10,222	54,360
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,420,040	6,342,485
Bldgs/Leasehold Improvements	15,085,646	14,990,337
Accum Depreciation - Equipment	(5,804,194)	(5,600,589)
Accum Depreciation - Bldg/Improvements	(4,112,204)	(3,683,189)
Land	40,233	40,233
Total Bldg/Imprvmts/Equip:	11,629,521	12,089,277
Non Current Assets		
Restitution Receivable	151,000	0
Total Non Current Assets:	151,000	0
Total Assets:	19,406,784	17,596,601
Liabilities		
Liabilities		
Fit Payable	2,399	2,714
Sit Payable	(2,219)	3,311
Fica Payable	5,276	4,968
Sales Tax Payable	8,318	463
Lodging Tax Payable	1,803	929
A/P-Vendors	135,718	25,545
A/P - Etix/Facility Fees Collected	12,900	0
Noncurrent Compensated Absences	24,346	25,299
Retirem Contrib Payable	1,223	354
PR Deduction--United Way	364	420
Unearned Revenue	38,438	303,893
Unearned Etix Revenue	32,484	50,978
Unearned Aksarben Revenue	500	0
Accrued Wages	26,830	25,774
Accrued Expenses	11,505	6,626
PPP Loan	0	908,321
Current L-T Debt	384,494	349,377
Total Liabilities:	684,379	1,708,972
Long Term Liabilities		
Notes Payable 5 Points	3,738,167	4,636,082

**Current Balance Sheet vs Prior Year
As of 5/31/2022**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Long Term Liabilities			
	(Continued)		
SBA Loan		499,900	149,900
Notes Payable Navitas Credit		0	25,275
Less Current L-T Debt		(384,494)	(349,377)
	Total Long Term Liabilities:	3,853,573	4,461,880
	Total Liabilities:	4,537,952	6,170,852
Equity			
Equity		9,896,665	14,196,665
Operating Reserve		3,000,000	0
Capital Reserve		1,300,000	0
Retained Earnings		(744,375)	(4,188,440)
Retained Earnings-Current Year		1,416,542	1,417,524
	Total Equity:	14,868,832	11,425,749
	Total Liabilities & Equity:	19,406,784	17,596,601

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	900.00	350.00	550.00	1,050.00	630.00	420.00
4210	Admissions	12,946.95	3,800.00	9,146.95	81,317.19	22,800.00	58,517.19
4311	Motor Sports	329.30	0.00	329.30	329.30	0.00	329.30
4313	Entry Fees: Livestock	0.00	0.00	0.00	184.96	0.00	184.96
4315	Dirt Entertainment	986.05	0.00	986.05	986.05	0.00	986.05
4320	Carnival	11,046.52	500.00	10,546.52	56,573.04	5,500.00	51,073.04
4325	Concert Sales	62,866.06	0.00	62,866.06	367,006.52	0.00	367,006.52
4405	Commercial Space	22,603.13	5,000.00	17,603.13	178,863.48	93,000.00	85,863.48
4410	Campgrounds	1,162.79	1,500.00	(337.21)	36,054.34	18,000.00	18,054.34
4411	Vendor Insurance Income	95.00	0.00	95.00	95.00	0.00	95.00
4500	Grand Drive Income	0.00	0.00	0.00	(225.00)	0.00	(225.00)
4550	Harvest Income	0.00	0.00	0.00	716.20	0.00	716.20
4555	DNA Fees	5,655.20	3,000.00	2,655.20	6,985.96	3,000.00	3,985.96
4560	Challenge Income-AK	2,700.00	5,000.00	(2,300.00)	15,150.00	5,000.00	10,150.00
4600	Sponsorship Sales	195,850.00	202,000.00	(6,150.00)	432,090.00	737,000.00	(304,910.00)
4605	Naming Rights Income	0.00	0.00	0.00	90,000.00	90,000.00	0.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	0.00	100,000.00
4730	NLC Registration	302.00	0.00	302.00	1,190.00	0.00	1,190.00
4900	Other Income	2,230.58	0.00	2,230.58	15,455.19	5,000.00	10,455.19
4905	Electric - Distribution	1,150.00	0.00	1,150.00	31,314.76	14,000.00	17,314.76
4910	Interest Income from investments	1,718.22	1,200.00	518.22	6,697.38	6,000.00	697.38
4951	Lottery Funding	2,824.56	0.00	2,824.56	1,315,872.07	1,100,000.00	215,872.07
4952	City Grand Island Match	0.00	0.00	0.00	131,137.00	110,000.00	21,137.00
4980	Rental Income	1,827.50	0.00	1,827.50	3,127.50	0.00	3,127.50
5000	Fees Income	0.00	0.00	0.00	1,823.26	0.00	1,823.26
Total Revenue:		327,193.86	222,350.00	104,843.86	2,873,794.20	2,209,930.00	663,864.20
Gross Profit:		327,193.86	222,350.00	104,843.86	2,873,794.20	2,209,930.00	663,864.20
Expenses							
6100	Premiums/Awards	1,250.00	0.00	(1,250.00)	1,250.00	60,000.00	58,750.00
6101	Awards	10,298.28	0.00	(10,298.28)	18,795.06	20,100.00	1,304.94
6120	Scholarships	1,100.00	3,000.00	1,900.00	7,580.00	15,000.00	7,420.00

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6170	Harvest Expense	0.00	0.00	0.00	142.00	0.00	(142.00)
6175	Challenge Expenses	4,323.73	0.00	(4,323.73)	20,093.73	20,000.00	(93.73)
6210	FICA	6,510.10	5,500.00	(1,010.10)	29,079.13	27,500.00	(1,579.13)
6235	State Unemployment Tax	0.00	1,000.00	1,000.00	55.54	3,000.00	2,944.46
6300	Insurance	13,790.94	0.00	(13,790.94)	57,898.95	70,820.00	12,921.05
6305	Employee Benefits	19,619.83	17,500.00	(2,119.83)	86,125.19	87,500.00	1,374.81
6400	Wages: Permanent	91,570.05	100,167.00	8,596.95	395,836.61	542,335.00	146,498.39
6401	Wages: Seasonal	2,490.05	9,000.00	6,509.95	17,291.55	17,000.00	(291.55)
6511	Landscaping	90.23	0.00	(90.23)	90.23	1,000.00	909.77
6520	Land Lease	40,000.00	40,000.00	0.00	40,000.00	40,000.00	0.00
6535	Printing	0.00	8,000.00	8,000.00	828.54	11,300.00	10,471.46
6540	Professional Services; Waste Hauling	129.40	130.00	0.60	1,209.92	650.00	(559.92)
6543	Uniforms	262.87	0.00	(262.87)	664.95	0.00	(664.95)
6550	Professional Services: Security	350.00	350.00	0.00	1,750.00	1,750.00	0.00
6560	Professional Services: IT	9,587.75	2,150.00	(7,437.75)	12,709.25	10,750.00	(1,959.25)
6561	Computer Equipment	3,169.80	1,000.00	(2,169.80)	7,144.30	3,500.00	(3,644.30)
6565	Production	0.00	0.00	0.00	70.00	0.00	(70.00)
6570	Etix Charges	14,912.09	0.00	(14,912.09)	17,504.73	0.00	(17,504.73)
6575	Professional Services	14,298.86	12,200.00	(2,098.86)	34,702.10	45,000.00	10,297.90
6590	Professional Services: HVAC	0.00	0.00	0.00	89.95	0.00	(89.95)
6595	Professional Services: Electrical	0.00	0.00	0.00	374.61	0.00	(374.61)
6605	Equipment	1,476.68	5,250.00	3,773.32	8,912.17	11,802.00	2,889.83
6620	Equipment Rental	984.25	1,000.00	15.75	7,401.36	10,200.00	2,798.64
6700	Supplies	6,595.19	4,600.00	(1,995.19)	30,598.46	17,300.00	(13,298.46)
6705	Fuel	3,356.36	600.00	(2,756.36)	11,388.33	4,200.00	(7,188.33)
6815	Professional Services: Accounting	4,465.00	23,000.00	18,535.00	57,390.00	71,000.00	13,610.00
6820	Board Expenses	2,635.00	2,800.00	165.00	20,016.61	11,200.00	(8,816.61)
6825	Dues,Fees,Subsc,Lic	3,786.87	1,600.00	(2,186.87)	29,319.09	28,140.00	(1,179.09)
6828	Transaction Fees (TSYS)	7,040.26	500.00	(6,540.26)	12,444.02	3,300.00	(9,144.02)
6836	Shipping	38.94	1,600.00	1,561.06	1,043.27	3,600.00	2,556.73
6840	Donations	2,050.00	200.00	(1,850.00)	6,304.93	3,700.00	(2,604.93)
6845	Professional Services: Legal	7,909.50	8,500.00	590.50	40,230.75	41,500.00	1,269.25

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6855	Travel Contract Partners	603.00	500.00	(103.00)	2,450.60	4,900.00	2,449.40
6856	Hotels	0.00	0.00	0.00	99.00	0.00	(99.00)
6857	Staff Development	1,421.49	0.00	(1,421.49)	8,600.35	15,000.00	6,399.65
6858	Partner Hospitality	154.21	350.00	195.79	934.27	2,150.00	1,215.73
6870	Retirement Plan	583.33	750.00	166.67	1,802.08	3,000.00	1,197.92
6918	Marathon	0.00	0.00	0.00	3,420.68	0.00	(3,420.68)
6938	Volunteer Expenses	6,495.41	8,000.00	1,504.59	10,437.47	12,500.00	2,062.53
6940	Grounds Entertainment	0.00	0.00	0.00	5,800.00	0.00	(5,800.00)
7010	Electricity	2,791.64	4,000.00	1,208.36	24,591.46	21,000.00	(3,591.46)
7020	Propane/Gas	313.22	500.00	186.78	7,333.11	4,000.00	(3,333.11)
7030	Telephone	1,873.31	2,000.00	126.69	9,098.83	9,500.00	401.17
7040	Water/Sewer	251.06	300.00	48.94	777.00	830.00	53.00
7105	Media Buys	16,974.40	10,000.00	(6,974.40)	59,587.38	65,000.00	5,412.62
7115	Photography	120.00	0.00	(120.00)	220.00	0.00	(220.00)
7200	Repairs & Maintenance	6,175.40	3,200.00	(2,975.40)	19,881.61	7,500.00	(12,381.61)
7230	Depreciation - Equipment	18,212.80	18,212.80	0.00	91,064.00	91,064.00	0.00
7240	Depreciation - Bldgs/Improvements	36,266.10	36,266.10	0.00	181,330.50	181,330.50	0.00
7350	GILCA Expenses	0.00	0.00	0.00	0.00	5,000.00	5,000.00
7400	Interest Expense	11,250.23	19,000.00	7,749.77	52,909.19	95,000.00	42,090.81
7520	Catering	0.00	500.00	500.00	0.00	5,000.00	5,000.00
7600	Other Expenses	18.82	250.00	231.18	575.59	2,500.00	1,924.41
Total Expenses:		377,596.45	353,475.90	(24,120.55)	1,457,248.45	1,708,421.50	251,173.05
Net Income From Operations:		(50,402.59)	(131,125.90)	80,723.31	1,416,545.75	501,508.50	915,037.25
Earnings Before Income Tax:		(50,402.59)	(131,125.90)	80,723.31	1,416,545.75	501,508.50	915,037.25
Net Income (Loss):		(50,402.59)	(131,125.90)	80,723.31	1,416,545.75	501,508.50	915,037.25

**Period and YTD by Department
For The 5 Periods Ended 5/31/2022
Aksarben**

Nebraska State Fair (NSF)

	2022			2022		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Grand Drive Income	0	0	0	-225	0	-225
Harvest Income-AK	0	0	0	716	0	716
DNA Fees-AK	5,655	3,000	2,655	6,986	3,000	3,986
Challenge Income-AK	2,700	5,000	-2,300	15,150	5,000	10,150
Sponsorship Sales-AK	5,000	15,000	-10,000	20,700	25,000	-4,300
Non-Dept Sponsorships:AK	0	0	0	100,000	0	100,000
Total Revenue:	13,355	23,000	-9,645	143,327	33,000	110,327
Gross Profit:	13,355	23,000	-9,645	143,327	33,000	110,327
Expenses						
Scholarships:AK	0	0	0	2,000	0	-2,000
Harvest Expense:AK	0	0	0	142	0	-142
Challenge Expenses:AK	4,324	0	-4,324	20,094	20,000	-94
Employee Benefits-AK	2,592	1,000	-1,592	5,809	5,000	-809
Wages: Permanent AK	9,213	10,000	787	41,121	39,000	-2,121
Wages: Seasonal: AK	0	2,000	2,000	428	3,000	2,572
Uniforms:AK	0	0	0	402	0	-402
Professional Services: AK	0	0	0	420	0	-420
Supplies: AK	358	0	-358	358	0	-358
Dues/Fees/Subsc/Lic: AK	0	0	0	2,455	1,000	-1,455
Transaction Fees (PayPal)	30	0	-30	31	0	-31
Shipping: AK	0	0	0	4	0	-4
Donations: AK	0	0	0	0	1,000	1,000
Professional Services: Legal:AK	745	1,000	255	2,601	4,000	1,399
Travel Contract Partners:AK	0	0	0	340	0	-340
Staff Development:AK	0	0	0	1,066	3,000	1,934
Partner Hospitality-AK	0	200	200	0	400	400
Total Expenses:	17,262	14,200	-3,062	77,271	76,400	-871
Net Income From Operations:	-3,907	8,800	-12,707	66,056	-43,400	109,456
Earnings Before Income Tax:	-3,907	8,800	-12,707	66,056	-43,400	109,456

**Period and YTD by Department
For The 5 Periods Ended 5/31/2022
Aksarben**

Nebraska State Fair (NSF)

	2022			2022		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Net Income (Loss):	-3,907	8,800	-12,707	66,056	-43,400	109,456